

**ASSOCIATION OF
CERTIFIED FRAUD EXAMINERS
CENTRAL OHIO CHAPTER
APRIL, 2007
NEWSLETTER**





Central Ohio Chapter of the C.F.E.

APRIL, 2007

“To improve fraud detection and deterrence through the education and interaction of our members and to aid community efforts to detect and prevent fraud”

FROM THE EDITOR

I'm Dreaming of a White ... Easter? Did everyone enjoy their 2 day summer? You remember? The day that you broke out your shorts, t-shirt and sandals?? You put your winter coat away, drove with your windows down, took your snow shovel downstairs, cleaned your golf clubs – maybe even hit the links – all the while thinking, how it was a long, cold winter but, good things come to those that wait! NOT!!!!

If April showers bring May flowers, what do April blizzards bring? It was warmer on Christmas than on Easter this year! Am I the only one that's thinking there's something wrong with this picture? I'm sure I looked silly wearing a winter's wool hat under my Easter bonnet – Boy! Did I EVER get looks from that!! I'm thinking the Easter bunny probably froze his 'eggs' off hiding them over the weekend ... or were there just an unusual amount of 'blue eggs' this year?

Oh well, rumor has it that an actual Spring (not just the one that's on the calendar) is coming! I mean, all the signs are pointing that way! Major League Baseball has started (well, except if you hail from Cleveland), the OSU football Spring game is right around the corner and the inevitable Tax Day is rearing its ugly head! The Feds are giving us an extra day to pay since the deadline falls on a Sunday – who said they have no heart?

Speaking of OSU, congrats to the OSU men's basketball team for reaching the finals in the NCAA tournament! Who'd a thunk it? However, it was déjà vu all over again, as we loss to the 'team down south' but in a valiant effort! We'll get them in the synchronized swimming competition, I can feel it! Now, if you were in a NCAA pool, who won? Someone who picked their teams because of the team colors?? Happens every year!!

See you at the April 18 luncheon – I'll be wearing my bonnet - sans wool cap – hopefully!

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PRESIDENT'S MESSAGE



We need nominations for the three Chapter offices that will be open and voted on at the May meeting. The Vice President, Secretary, and one Director at Large seats are open this year. All board positions require that you are present at a **minimum of 50%** of the Chapter meetings and the term is for two years. If you are interest in running for a position please let Heinz Ickert or Adam Featherling know.

Any organization interested in exhibiting at The Emerging Trends Conference on May 21 and 22 should contact Judy Knapp at 614-644-5787. Judy can provide you information on exhibiting and discuss pricing.

Our year is winding down as after this month's chapter meeting, we will have only two more events. The May 16, held at the River Club, followed by the two day Emerging Trends Conference at the Easton Hilton. The conference registration materials will be going out soon. Be sure to register timely as we expect to exceed our seating capacity.

I look forward to seeing you all on the 18th at the River Club.

Chrissie

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**DIRECTORY OF OFFICERS
2006-2007 CHAPTER YEAR**

<p>President Chrissie Powers, CFE, CPA (614) 722-7914 chrissie.powers@reacpa.com</p>	<p>Vice-President Danny Case, CFE, CPA (614) 716-1153 dlcase@aep.com</p>
<p>Treasurer Melissa Smart, CFE (614) 248-8909 melissa.b.smart@jpmchase.com</p>	<p>Secretary Aric Bizzarri, CFE (614) 466-9417 aric.b.1@bwc.state.oh.us</p>
<p>Board Member Henry Smith III, CFE, CMA, CCS hcsmith@otterbein.edu Mike Day, CGAP (614) 728-6475 meday@auditor.state.oh.us</p>	<p>Past President Heinz Ickert, CFE, CPA (614) 464-3343 heinz.ickert@reacpa.com</p>
<p>Training Officer Adam Featherling, CFE, AIC (614) 231-0200 x 6100 afeatherling@safeauto.com</p>	<p>Speaker's Bureau Aric Bizzarri, CFE (614) 466-9417 aric.b.1@bwc.state.oh.us</p>
<p>Newsletter Editor/Website Administrator Michael Toth, CFE, CGFM (614) 728-7112 mhthoth@auditor.state.oh.us</p>	
<p>Central Ohio CFE Website WWW.COCFE.HOMESTEAD.COM</p>	



**MARCH 21, 2007
MINUTES OF EXECUTIVE
COMMITTEE MEETING**

The meeting was called to order by Chrissie Powers. Others in attendance were Danny Case, Melissa Smart, Henry Smith, Mike Day, Heinz Ickert, and Training Officer Adam Featherling.

The following agenda items were discussed at the meeting:

- The January 2007 Board Meeting Minutes were accepted.
- The Treasurer report was delivered by Melissa Smart and accepted by the Board (the total cash balance of the

chapter's account was \$21,658.38). The Board approved the following expenditures: Luncheon meeting to discuss financial statement audit with Marleen Schiefer \$34.52, renewal of Post Office Box \$40.00, and purchase of postage stamps \$9.70. Melissa reported that the chapter currently has 71 members.

- The audit of the chapter's financial statements was reviewed and accepted by the Board. No issues were noted in the report. A copy of the report was forwarded to National.
- Adam Featherling reported that he had received feedback from only one of the 2007 scholarship recipients on their progress on the CFE review material. The individual indicated that they had some delays in their studies but they were working on the completion of the material.
- Heinz Ickert provided an update on the Emerging Trends Training Conference. All speakers have been locked in. Their Bios and presentations are due to the committee by April 13th. As in previous years, a federal grant has been obtained to help offset the total cost of the conference. The books which will be given to each participant of the conference are being prepared to be sent for printing.
- There were no new responses for the chapter's Community Project. The Board tabled action on the requests of the Union County Sherriff's Office and Columbus Police Department until the April meeting pending additional information.
- Heinz Ickert reported that the following items could be purchased from National (to be used as gifts to speakers): Stainless steel coffee cup \$15 each but if 15 or more are purchased the cost is reduced to \$10; Business Portfolio \$35 - \$39; Vertical Computer Case \$16 - \$19. There was discussion concerning Ceramic Coffee Mugs but they were not listed in the catalog. Heinz will

investigate if these mugs are available for purchase. The Board took no action on purchases pending Heinz's investigation.

- Chrissie provided the Board with a copy of the Chapter Self-Evaluation form that she completed and sent to National. This form had to be submitted to National before the Chapter's meeting date in order for the chapter to be eligible for \$400 from National. The Board reviewed and concurred with the ratings given.
- The Board approved covering the expenses of Chrissie Powers to attend the National Conference in Orlando in July.
- Chrissie announced that nominations for the Ritchie-Jennings Scholarship are being taken by National. Anyone interested in this Scholarship should contact one of the Board members.
- In preparation for the elections in May, an election committee consisting of Heinz Ickert and Adam Featherling was formed. The positions to be filled are Vice President, Secretary and one Board Member At Large. All interested members should contact Heinz or Adams to submit their name.
- Chrissie reported that there is a May 18 deadline for the chapter to apply to National for Chapter and Newsletter of the Year awards. Chapter members have been contacted to help apply for these awards.
- A motion was made to adjourn the meeting.



**APRIL 18th
LUNCHEON SPEAKER
HENRY C. SMITH, III
OTTERBEIN COLLEGE**

Henry C. Smith, III, is an Associate Professor of Accountancy in the Department of Business, Accounting, and Economics at Otterbein College. He possesses a Ph.D. in Accounting and is a Certified Fraud Examiner, a Certified Management

Accountant and a Certified Controls Specialist. He teaches at both the undergraduate and graduate levels in the areas of management accounting, cost accounting, management control systems, and fraud examination. At Texas A&M International University, where he taught prior to joining the Otterbein College faculty, and at Otterbein College, he developed fraud examination courses as electives in the MBA programs. Emphasis is on the prevention, detection, and investigation of corporate fraud, by parties both within and outside the corporation.

Prior to entering academia, Henry served for 22 years in the U.S. Army in Special Forces and Special Operations assignments, retiring as a Lieutenant Colonel. In addition to teaching, he and his wife own and operate The Rafter H-Bar-S Farms specializing in breeding and raising championship quality performance Quarter Horses.

The topic is ACFE Efforts to Extend Fraud Education in Academia.

UPCOMING MEETINGS

Get out your Franklin Planner, update your Outlook calendar or write these following dates on the back of your hand because, on the third Wednesday of every month, we've got a date at the River Club for the Central Ohio CFE luncheons ... don't be late and I promise to have you home by midnight!!

- April 18, 2007
- May 16, 2007
- May 21-22, 2007 (Emerging Trends in Fraud Conference – Hilton in Easton)

SAVE THESE DATES!

May 21 - 22, 2007
2007 Emerging Trends in Fraud
Conference at the Easton Hilton

CFE Video Library

- 1985 Embezzlement-The Thieves Within 24 Min
1986 Bad Paper Volume 1 Check Schemes
1986 Bad Paper Volume 2 Forgery & ID
1986 Bad Paper Volume 3 Check Kiting
1990 Bad Paper Volume 4 New Account Fraud Detection
1990 Bad Paper Volume 5 New Account Fraud Prevention
1986 Red Flags-What Every Manager Should Know About Internal Crime 30 Min
1987 Employee Theft-A Matter of Crime 15 Min
1987 Extortion -Employee & Executive Safety 42 Min
1988 Loan Fraud - Internal
1988 Loan Fraud - External
1988 Robbery-The Aftermath 25 Min
1989 How to Tell if Someone is Lying 24 Min
1990 The Essentials of Bank Security Volume 1
1990 The Essentials of Bank Security Volume 2
1990 Money Laundering-Detection and Prevention 19 Min
1992 The Corporate Con: Internal Fraud & the Auditor 60 Min
1992 Cooking the Books-What Every Accountant Should Know About Fraud 59 Min
1994 Beyond the Numbers-Professional Interview Techniques
1995 Introduction to Fraud Examination Volume 1 1 Hr 44 Min
1995 Introduction to Fraud Examination Volume 2 1 Hr 55 Min
1995 Introduction to Fraud Examination Volume 3 1 Hr 42 Min
1995 Introduction to Fraud Examination Volume 4 1 Hr 42 Min
1995 Introduction to Fraud Examination Volume 5 1Hhr 54 Min
1996 The Certified Fraud Examiner 20 Min
1998 The Fraud Trial 53 Min
1998 Crossing the Line-Ethical Lessons for Financial Professionals 28 Min
1998 Making Crime Pay-How to Locate Hidden Assets 54 Min
1999 Other People's Money-The Basics of Asset Misappropriation 50 Min
1999 How to Detect and Prevent Financial Statement Fraud 53 Min
1999 Fundamentals of Computer Fraud 50 Min
2000 Finding the Truth-Effective Techniques for Interview 50 Min

DVD

Fraud and the Tone at the Top (Ethics in the Executive Suite) 20 Min

Contact Danny 'Blockbuster' Case if you'd like to like to borrow any of the above mentioned titles - or, if you have insomnia - Remember! No More Late Fees!!!



We Want You!

... to run for either Vice-President, Secretary or a Director at Large position of your Central Ohio CFE Board. These are 2 year terms and you will have a first hand look and voice in helping develop the Central Ohio CFE organization! (Besides – it also looks good on your resume!) Please contact Heinz Ickert or Adam Featherling if you're interested!

ACFE Foundation

**Ritchie-Jennings Memorial Scholarship Program
Thirty \$1,000 scholarships will be awarded.
Each recipient will also receive a one-year
ACFE Student Associate membership.**

ELIGIBILITY

To be eligible the applicant must be an undergraduate or graduate student, currently enrolled full-time (12 semester hours undergraduate; 9 semester hours post-graduate, or equivalent per term) at an accredited four-year college or university (or equivalent) with a declared major or minor in accounting or criminal justice.

The following persons are not eligible for the Ritchie-Jennings Memorial Scholarship:

- Past winners of the scholarship

- Junior college, community college and high school students, including graduating seniors
- Students who are related to any officer director or substantial contributor of ACFE Foundation, or to any member of the ACFE Foundation Scholarship Committee

APPLICATION

To be considered for the award, applicant packets must be complete and include all of the following items:

- Ritchie-Jennings Memorial Scholarship Application
- A copy of official transcript(s), showing all completed college or university courses
- Three letters of recommendation including at least one from a Certified Fraud Examiner or a local ACFE Chapter (required for U.S. and Canadian citizens only). Additional recommendations may come from advisors, faculty members or employers. For students outside the North American region, a letter from a professor in your major discipline may substitute the CFE letter if a student is unable to make contact with a CFE or an ACFE chapter.
- An original 250- 500 word essay explaining why the applicant deserves the scholarship and how fraud awareness will affect his or her professional career development

DEADLINE

The deadline for having complete application packets to ACFE Foundation is April 20, 2007. This deadline is non-negotiable and will be strictly enforced for all applicants. It is the responsibility of the applicant to ensure that the application packet is complete and is delivered to ACFE Foundation by the deadline. *Special Note: If Spring 2007 grades are not available in time to make the deadline, grades through fall 2006 and proof of spring 2007 enrollment is acceptable.*

SELECTION

Scholarships are awarded annually on the basis of:

- Overall academic achievement demonstrated by official transcripts
- Three letters of recommendation
- An original essay of 250 -500 words

NON-DISCRIMINATION POLICY

ACFE Foundation does not discriminate on the basis of race, religion, color, national origin, age, gender, disability, or sexual orientation in any of its programs or activities.

The scholarship awards winners will be announced August 01, 2007 and awarded by the end of August 2007.

Applications and additional questions should be addressed to: Association of Certified Fraud Examiners Scholarships Program Coordinator
The Gregor Building 716 West Avenue Austin, TX 78701-2727 USA (800) 245-3321 / +1 (512) 478-9000 / +1 (512) 276-8187 (Fax)

scholarships@acfe.com



“In the Spring, I have counted 136 different kinds of weather inside of 24 hours.” ... Mark Twain

“Spring is when you feel like whistling even with a shoe full of slush.” ... Doug Larson

“The first day of Spring is one thing, and the first Spring day is another. The difference between them is sometimes as great as a month.” ... Henry Van Dyke

“Spring is nature's way of saying, "Let's party!" ... Robin Williams

RESERVATIONS REQUIRED! In case you've forgotten, the Columbus Chapter CFE will be holding their next Luncheon April 18, 2007 at the **RIVER CLUB (CONFLUENCE PARK)**. As is always the case, the food will be great and the speaker will be superb! However, reservations are required.

PRICES: \$12.00 Member/ \$14.00 Non-Member
RSVP: Melissa Smart
(614)248-8909

E-Mail: melissa.b.smart@jpmchase.com

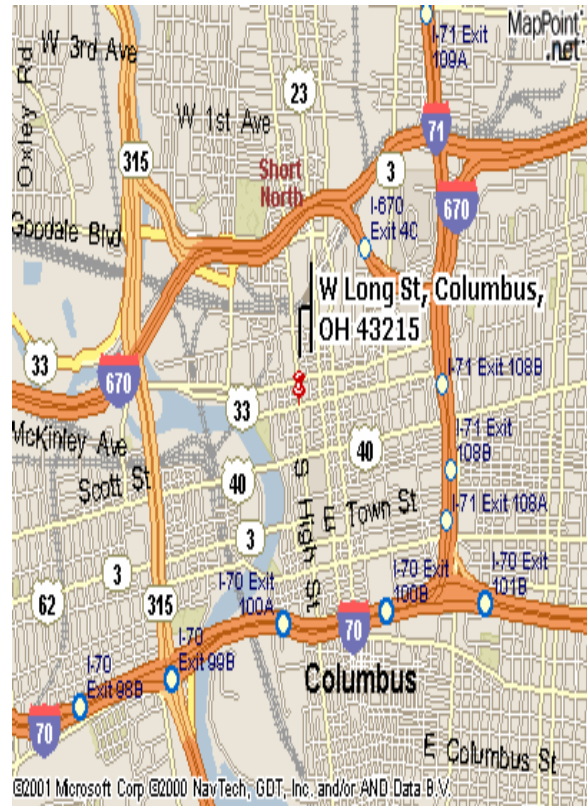
AGENDA: 11:15am Registration
11:30am Lunch
12:00n Speaker

POLICY: The deadline for reservations/cancellations is Monday, April 16, 12:00 noon.

NOTE: ALL RESERVATIONS MADE AND NOT CANCELED BY THE DEADLINE MUST BE PAID FOR.

BONUS: ONE LUNCHEON = ONE HOUR CPE
Check out the National CFE Website:
WWW.ACFE.COM

River Club - 679 W. Long Street, Cols



CENTRAL OHIO CHAPTER, ACFE
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